

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

In re:	§	Case No. 18-22137-DOB
	§	
MULHOLLAND INVESTMENT	§	
PROPERTIES, LLC	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Daniel C. Himmelspace, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$153,000.00	Assets Exempt:	NA
Total Distributions to Claimants:	\$1,226.51	Claims Discharged Without Payment:	NA
Total Expenses of Administration:	\$4,302.49		

3) Total gross receipts of \$5,529.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$5,529.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$4,302.49	\$4,302.49	\$4,302.49
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$11,107.21	\$3,107.21	\$3,107.21	\$1,226.51
Total Disbursements	\$11,107.21	\$7,409.70	\$7,409.70	\$5,529.00

4). This case was originally filed under chapter 7 on 11/08/2018. The case was pending for 17 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/06/2020

By: /s/ Daniel C. Himmelspace
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
Chemical Bank Checking 2265	1129-000	\$65.04
Rents	1222-000	\$4,813.96
Security Deposit	1222-000	\$650.00
TOTAL GROSS RECEIPTS		\$5,529.00

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

NONE

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Daniel C. Himmelspace, Trustee, Trustee	2100-000	NA	\$1,302.90	\$1,302.90	\$1,302.90
Daniel C. Himmelspace, Trustee, Trustee	2200-000	NA	\$196.50	\$196.50	\$196.50
Insurance Partners Agency, Inc.	2300-000	NA	\$1.89	\$1.89	\$1.89
Future Insurance Agency Inc	2420-750	NA	\$101.20	\$101.20	\$101.20
Isabella Bank	2990-000	NA	\$700.00	\$700.00	\$700.00
Daniel C. Himmelspace, Attorney for Trustee	3110-000	NA	\$2,000.00	\$2,000.00	\$2,000.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$4,302.49	\$4,302.49	\$4,302.49

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

NONE

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Krystal C. Danielak	7100-000	\$1,891.08	\$1,891.08	\$1,891.08	\$1,005.04
2	CONSUMERS ENERGY COMPANY	7100-000	\$416.71	\$416.71	\$416.71	\$221.47
3	CONSUMERS ENERGY COMPANY	7200-000	\$799.42	\$799.42	\$799.42	\$0.00
	City of Bay City	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	Independent Bank	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	Isabella Bank	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	Thomas Mulholland	7100-000	\$8,000.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$11,107.21	\$3,107.21	\$3,107.21	\$1,226.51

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page No: 1

Exhibit 8

Case No.: 18-22137-DSO
Case Name: MULHOLLAND INVESTMENT PROPERTIES, LLC
For the Period Ending: 8/6/2020

Trustee Name: Daniel C. Himmelspace
Date Filed (f) or Converted (c): 11/08/2018 (f)
§341(a) Meeting Date: 12/17/2018
Claims Bar Date: 08/06/2019

1		2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)		Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
Ref. #						
1	513 State Street, Bay City	\$65,000.00	\$0.00	OA	\$0.00	FA
Asset Notes: (Abandoned p/o 5/3/19)						
2	204 W. Thomas	\$38,000.00	\$0.00	OA	\$0.00	FA
Asset Notes: (Abandoned p/o 5/3/19)						
3	401 S. Adams, Zilwaukee	\$45,000.00	\$0.00	OA	\$0.00	FA
Asset Notes: (Abandoned p/o 2/25/19)						
4	206 W. Thomas, Bay City-Empty Lot	\$5,000.00	\$0.00		\$0.00	FA
5	Chemical Bank Checking 2265	\$600.00	\$65.04		\$65.04	FA
6	Rents (u)	\$0.00	\$4,813.96		\$4,813.96	FA
7	Security Deposit (u)	\$0.00	\$650.00		\$650.00	FA

TOTALS (Excluding unknown value)

\$153,600.00

\$5,529.00

Gross Value of Remaining Assets

\$5,529.00

\$0.00

Major Activities affecting case closing:

03/15/2019 Realtor appointed February 13, 2019. Several properties abandoned and continuing to liquidate remaining properties, and/or abandon.
12/30/2018 Case open to liquidate real properties.

Initial Projected Date Of Final Report (TFR): 12/30/2019
Current Projected Date Of Final Report (TFR): 06/30/2020

/s/ DANIEL C. HIMMELSPACH

DANIEL C. HIMMELSPACH
Chapter 7 Trustee
PO Box 5856
Saginaw, MI 48603
Tel: (989) 790-0400
trusteehimmelspace@gmail.com

FORM 2**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Exhibit 9

Case No. 18-22137-DSOTrustee Name: Daniel C. HimmelspaceCase Name: MULHOLLAND INVESTMENT PROPERTIES, LLCBank Name: Veritex Community Bank
*****3701Primary Taxpayer ID #: **_***6054

Checking Acct #:

Co-Debtor Taxpayer ID #:

Account Title:

For Period Beginning: 11/8/2018Blanket bond (per case limit): \$2,000,000.00For Period Ending: 8/6/2020

Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/08/2019	(6)	Thomas Mulholland	Rents	1222-000	\$3,038.96		\$3,038.96
02/27/2019	3001	Future Insurance Agency Inc	513 & 513 1/2 State St. Bay City, MI 48706 Acct. No. 008544647	2420-750		\$101.20	\$2,937.76
03/05/2019	(5)	Mulholland Investment Properties	Funds from Account	1129-000	\$65.04		\$3,002.80
03/25/2019	(6)	Mulholland Investment Properties LLC	Rents Received	1222-000	\$475.00		\$3,477.80
04/25/2019	(6)	Mulholland Investment Properties LLC	Rental Income	1222-000	\$1,300.00		\$4,777.80
04/25/2019	(7)	Mulholland Investment Properties LLC	Security Deposit	1222-000	\$650.00		\$5,427.80
12/02/2019	3002	Insurance Partners Agency, Inc.	2019 Blanket Bond	2300-000		\$1.89	\$5,425.91
04/01/2020	3003	Daniel C. Himmelspach, Trustee	Trustee Compensation p/o 4/1/20	2100-000		\$1,302.90	\$4,123.01
04/01/2020	3004	Daniel C. Himmelspach, Trustee	Trustee Expenses p/o 4/1/20	2200-000		\$196.50	\$3,926.51
04/01/2020	3005	Daniel C. Himmelspach	Attorney for Trustee Compensation p/o 4/1/20	3110-000		\$2,000.00	\$1,926.51
04/01/2020	3006	Krystal C. Danielak	Claim #: 1;	7100-000		\$1,005.04	\$921.47
04/01/2020	3007	CONSUMERS ENERGY COMPANY	Claim #: 2;	7100-000		\$221.47	\$700.00
04/01/2020	3008	Isabella Bank	Claim #: 4;	2990-000		\$700.00	\$0.00

TOTALS:

\$5,529.00 \$5,529.00 \$0.00

Less: Bank transfers/CDs

\$0.00 \$0.00

Subtotal

\$5,529.00 \$5,529.00

Less: Payments to debtors

\$0.00 \$0.00

Net

\$5,529.00 \$5,529.00

For the period of 11/8/2018 to 8/6/2020

Total Compensable Receipts: \$5,529.00
 Total Non-Compensable Receipts: \$0.00
 Total Comp/Non Comp Receipts: \$5,529.00
 Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$5,529.00
 Total Non-Compensable Disbursements: \$0.00
 Total Comp/Non Comp Disbursements: \$5,529.00
 Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 02/08/2019 to 8/6/2020

Total Compensable Receipts: \$5,529.00
 Total Non-Compensable Receipts: \$0.00
 Total Comp/Non Comp Receipts: \$5,529.00
 Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$5,529.00
 Total Non-Compensable Disbursements: \$0.00
 Total Comp/Non Comp Disbursements: \$5,529.00
 Total Internal/Transfer Disbursements: \$0.00

FORM 2

Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 18-22137-DSO Trustee Name: Daniel C. Himmelspach

Case Name: MULHOLLAND INVESTMENT PROPERTIES, LLC Bank Name: Veritex Community Bank

Primary Taxpayer ID #: **_***6054 Checking Acct #: *****3701

Co-Debtor Taxpayer ID #: Account Title:

For Period Beginning: 11/8/2018 Blanket bond (per case limit): \$2,000,000.00

For Period Ending: 8/6/2020 Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$5,529.00	\$5,529.00	\$0.00

For the period of 11/8/2018 to 8/6/2020

Total Compensable Receipts: \$5,529.00

Total Non-Compensable Receipts: \$0.00

Total Comp/Non Comp Receipts: \$5,529.00

Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$5,529.00

Total Non-Compensable Disbursements: \$0.00

Total Comp/Non Comp Disbursements: \$5,529.00

Total Internal/Transfer Disbursements: \$0.00

For the entire history of the case between 11/08/2018 to 8/6/2020

Total Compensable Receipts: \$5,529.00

Total Non-Compensable Receipts: \$0.00

Total Comp/Non Comp Receipts: \$5,529.00

Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$5,529.00

Total Non-Compensable Disbursements: \$0.00

Total Comp/Non Comp Disbursements: \$5,529.00

Total Internal/Transfer Disbursements: \$0.00

/s/ DANIEL C. HIMMELSPACH

DANIEL C. HIMMELSPACH

Chapter 7 Trustee

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